

## Mortgage Broker/Loan Officer Disclosure

\_\_\_\_\_ **Laura Voges Dalchau, Mortgage Broker**  
**(TX MB License # 19562)**

The information in this disclosure is provided to clarify the nature of our relationship, my duties to you, and how I am to be compensated as a Mortgage Broker or Loan Officer. This disclosure is a requirement of the Texas Mortgage Broker License Act.

Since I may be working for a company, references to “we” or “us” refer to me and any company for which I am working.

*Check ALL that apply*

### **Duties and Nature of Relationship**

You, the applicant(s), have applied with us for a residential mortgage loan.

- ( ) We will submit your loan application to a participating lender which we may from time to time contract upon such terms as you may request or a lender may require. In connection with this mortgage loan, we are acting as an independent contractor and not as your agent. We will enter into separate independent contractor agreements with various lenders. While we will seek to assist you in meeting your financial needs, we do not distribute the products of all lenders or investors in the market and cannot guarantee the lowest or best terms available in the market.
- ( ) In connection with this mortgage loan, we are acting as an independent contractor and not as your agent. We will make your loan ourselves. We may either sell the loan to an investor or retain it. (You will receive a separate disclosure as to how we will handle servicing rights on any such loan.) We have a number of established independent contractor relationships with various investors to whom we sell closed loans. We are not an agent for any such investor in connection with the sale of a loan. While we will seek to assist you in meeting your financial needs, we cannot guarantee the lowest or best terms available in the market.
- (X) We are a mortgage company chartered under the laws of the State of Texas. In connection with this mortgage loan, we are acting as an independent contractor and not as your agent. As an independent contractor we offer various mortgage loan products and services as well as portfolio lending services—this means that we have the option at our discretion to sell your mortgage or to retain your mortgage on our portfolio for future sale. While we seek to assist you in obtaining your mortgage loan at the best price and terms, we do not guarantee that such terms and pricing are the lowest in the market place. We strive to offer the most competitive rates and closing costs.

### **How we will be compensated**

- (X) The retail price we offer you – your interest rate, total points, and fees – will include our compensation. In some cases we may be paid all or part of our compensation by you or by the lender or investor. Alternatively, we may be paid a portion of our compensation by both you and the lender. For example, in some cases, if you would rather pay a lower interest rate, you may pay higher up-front points and fees. Also, in some cases, if you would rather pay less up-front, you may be able to pay a higher rate, in which case some or all of my compensation will be paid by the lender. We also may be paid by the lender based on other goods, services, or facilities performed or provided by us to the lender.

- ( ) Our pricing for your loan is based upon current wholesale options available to us in the secondary market where closed loans are sold. Fees charged directly to you by us may vary depending on the type of loan for which you have applied.

**At the time of this disclosure, we are receiving \$ \_\_\_\_\_ in fees. The services which these fees are being charged include the following:**

- ( ) **Application fee** \$ \_\_\_\_\_
- ( ) **Processing fee** \$ \_\_\_\_\_
- ( ) **Appraisal fee** \$ \_\_\_\_\_
- ( ) **Credit report fee** \$ \_\_\_\_\_
- ( ) **Automated underwriting fee** \$ \_\_\_\_\_

**Other (list):**  
 \_\_\_\_\_ \$ \_\_\_\_\_  
 \_\_\_\_\_ \$ \_\_\_\_\_

**Of this amount, \$ \_\_\_\_\_ is not refundable unless the amount is required to be refunded under applicable state or federal law upon the exercise of a right of recession (such as the Truth in Lending Act, 15 U.S.C. 1600, et, seq. and Regulation Z, 12 C.F.R. Part 226 or the provisions of the Home Equity provisions of the Texas Constitution, Article XVI, Section 50).**

The estimated fees which we will charge will be shown on the good faith estimate which we are providing to you now or which we will provide you within three (3) days in accordance with the requirements of the Real Estate Settlement Procedures Act and its implementing regulations.

**Consumer Compliant Information**

**Laura Voges Dalchau, (TX MB License # 19562) is licensed under the laws of the State of Texas and by state law are subject to regulatory oversight by the Department of Savings and Mortgage Lending. Any consumer wishing to file a complaint against Laura Voges Dalchau should complete, sign, and send a complaint form to the Department of Savings and Mortgage Lending, 2601 North Lamar, Suite 201, Austin, Texas 78705. Complaint forms and instructions may be downloaded and printed from the department’s web site located at <http://www.sml.state.tx.us> or obtained from the department upon request by mail at the address above, by telephone at its toll free consumer hotline at 1-877-276-5550, by fax at (512) 475-1360, or by email at [SMLINFO@SML.STATE.TX.US](mailto:SMLINFO@SML.STATE.TX.US) .**

**The department maintains the mortgage broker recovery fund to make payments of certain types of judgments against a mortgage broker or loan officer. Not all claims are compensable and a court must order the payment of a claim from the recovery fund before the department may pay a claim. For more information about the recovery fund, please consult subchapter F of the Mortgage Broker License Act on the department’s web site referenced above.**

<b>Applicant(s)</b>	<b>Mortgage Broker/Loan Officer</b>
<b>Signed:</b> _____	<b>Signed:</b> _____
<b>Name:</b> _____	<b>Name:</b> _____
<b>Date:</b> _____	<b>Date:</b> _____
<b>Signed:</b> _____	